

Bac Ninh, October 20, 2026

**RESOLUTION
BOARD OF DIRECTORS**

"Regarding the approval of the Q3/2026 business and production results and the Q4/2026 business and production plan"

**THE BOARD OF DIRECTORS
OF VIGLACERA TIEN SON JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter on Organization and Operation of Viglacera Tien Son Joint Stock Company;
- Pursuant to the 2026 business and production plan;
- Pursuant to the Minutes of the Board of Directors' Meeting No. 125 /VIT-HĐQT dated October 20, 2026 regarding the approval of the Q3/2026 business and production results and the Q4/2026 business and production plan.

RESOLVES

Article 1: To approve the Q3/2026 business and production targets as follows:

Indicators	Unit	Q3/2026 Plan	Q3/2026 Actual	Actual/Plan Q3 (%)
Net revenue	VND million	1,313,236	1,351,373	102.90
Profit before tax	VND million	60,687	68,835	113.43
Depreciation of fixed assets	VND million	60,000	61,905	103.18
Average income	VND million/ person/ month	19.93	20.21	101.42

Evaluation of QIII/2026 Business and Production Results

1.1 Regarding Business Operations:

- Net revenue in QIII/2026 reached VND 1,351,373 million, reaching 102.9% of the plan.

1.2 Regarding Finance:

- Profit before tax target in QIII/2026 reached VND 68,835 million, exceeding the plan by 13%.
- Fixed asset depreciation target in QIII/2026: VND 61,905 million.

1.3 Regarding Production:

- During QIII/2026: Factories operated at 100% capacity.

1.4 Regarding Investment Activities:

- Worked with consulting units and local authorities to fulfill relevant legal procedures for the Project, including: adjusting the Investment Registration Certificate;

adjusting the 1/500 detailed construction planning; preparing dossiers to apply for Environmental Permits, Construction Permits, and other related procedures;

Article 2: Approval of the orientation and tasks for business and production operations in QIV/2026.

- The Board of Directors assigns the Executive Board the business and production plan for QIV/2026 with the following key targets:

Indicators	Unit	Q3/2026 Actual	Q4/2026 Plan			
			October	November	December	Total
Net revenue	VND million	1,351,373	440,297	446,559	457,433	1,344,290
Profit before tax	VND million	68,835	21,638	23,111	24,922	69,671
Depreciation of fixed assets	VND million	61,905	20,600	20,600	20,600	61,800
Average income	VND million/ person/ month	20.21	19.96	19.35	19.51	19.61

Implementation Measures:

2.1. Regarding Production and Product Quality:

- Maximize the operating capacity of production lines to meet order demands in a timely manner.

- Maintain stable operation across all production lines; continue to enhance the efficiency of the quality management system in accordance with ISO standards and current applicable standards.

2.2. Cost Control and Cost Reduction:

- Strictly control production costs, consumption norms, and the quality of input materials.

- Negotiate price reductions for raw materials and seek suitable supply sources with competitive pricing.

- Establish appropriate cost norms and inventory level norms for each factory.

2.3. Sales and Marketing Activities:

- Accompany Distributors in implementing Tier-2 Trade marketing programs (Trade C2), signages, and C2 sample displays.

- Formulate sales plans and policies to accomplish revenue targets for QIV and the full year 2026.

- Formulate sales policies for 2027.

2.4. Financial Management:

- Prepare the financial statements for QIII/2026.

- Proactively balance capital sources, optimize financial expenses, and ensure capital requirements for business, production, and investment activities.

- Efficiently manage cash flows, closely adhering to the set profit targets.

2.5. Investment Activities:

- Execute subsequent steps for the Project: "Investment in AAC/ALC Autoclaved Aerated Concrete Block Production Line with a capacity of 500,000 m³/year at Viglacera Eurotile Tile Factory":

- Coordinate with the bidding consultant to organize the selection of equipment suppliers, construction & installation contractors, and related consulting packages;



finalize contractor selection dossiers and enter into contracts in accordance with regulations.

2.6. Research & Development (R&D):

- Promote the digitalization of technological data across all factories within the system, step-by-step building a shared technology database.

- Finalize the new product development plan for 2027 customized by factory, sales channel, and product segment.

2.7. Digital Transformation:

- Implement the SAP-ERP enterprise resource planning software (kick-off in October).

- Complete Phase 1 implementation of the E-Office (Digital Office) software.

2.8. Other Matters:

- Continue reviewing internal procedures and regulations.

- Continue streamlining the organizational apparatus in accordance with the Corporation's restructuring plan.

Article 3: This Resolution takes effect from the date of signing. Members of the Board of Directors, the Board of Management, departments, and affiliated factories/branches of the Company are responsible for implementing this Resolution.

Recipients: *nel*

- Members of the Board of Directors
; Members of the Supervisory Board;
- State Securities Commission (SSC)
; Hanoi Stock Exchange (HNX);
- Departments, Divisions, and Factories;
- Archived: Board of Directors' Secretariat.



CHỦ TỊCH H.Đ.Q.T
Đoàn Hải Mâu

